



For immediate release

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Encore's Not-for-Profit Series Acquired by Microsoft Business Solutions

Winnipeg, Manitoba, Canada – June 18, 2004 - Encore Business Solutions announced today the completion of the acquisition of their Not-for-Profit series of products by Microsoft Business Solutions. The Encore products acquired include Interfund Management, Encumbrance Management, Grant Management, eCommitments, Control Account Management, and two OEM products, Purchase Order Enhancement and Cash Flow Management. Microsoft Business Solutions will be integrating these products into the Microsoft Great Plains core product line, beginning with the upcoming 8.0 version.

“This is the culmination of years of hard work and effort”, says Ken Chartrand, COO of Encore. “We have had the opportunity to work with and partner with a company like Microsoft. How many companies have that on their resume?”

Encore will continue to develop, market and sell their Project Tracking, Billing and Financial series products. “We continue to deliver world class solutions to the marketplace”, states Chartrand. “Our goal is to continue to enhance the functionality of our existing products and look for new opportunities.”

About Encore Business Solutions

Encore delivers world-class, high quality products that extend the functionality of Microsoft® Business Solutions–Great Plains® and Small Business Manager to satisfy special reporting and business management needs. Having enhanced the way organizations make use of the power of Microsoft Business Solutions – Great Plains, Encore continues to reach to higher horizons by expanding its solutions to help deliver a total solution.

Encore believes in their customers, and their customers believe in them. During their long-term focus on delivering value-added solutions to their customers, Encore has evolved into a leading provider of software and an award-winning developer within the Microsoft Business Solutions community.

For more information about Encore's products and services, visit www.encorebusiness.com.

For more information regarding the acquisition, please visit www.microsoft.com/businesssolutions/